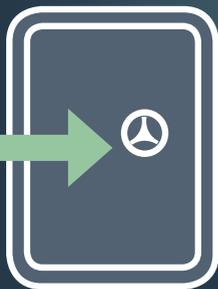


# Lawyer Pay

Introducing the secure way  
to buy and sell.



## **Lawyer Pay**

Lawyer Pay is the innovative platform that enables you to securely buy, sell and create invoices by managing payments through our secured vault (bank account), which is managed by lawyers. It's down to both the buyer and seller to dictate when a payment is made. Only following approval from both parties are funds released from Lawyer Pay, and your transaction completed.

By using our platform, you are removing the ever increasing risks of fraud, data security breaches, bankruptcies, non payment, non or incomplete service/product delivery and much more. Through Lawyer Pay, both parties can be 100% assured that their money is safe and will be delivered seamlessly.

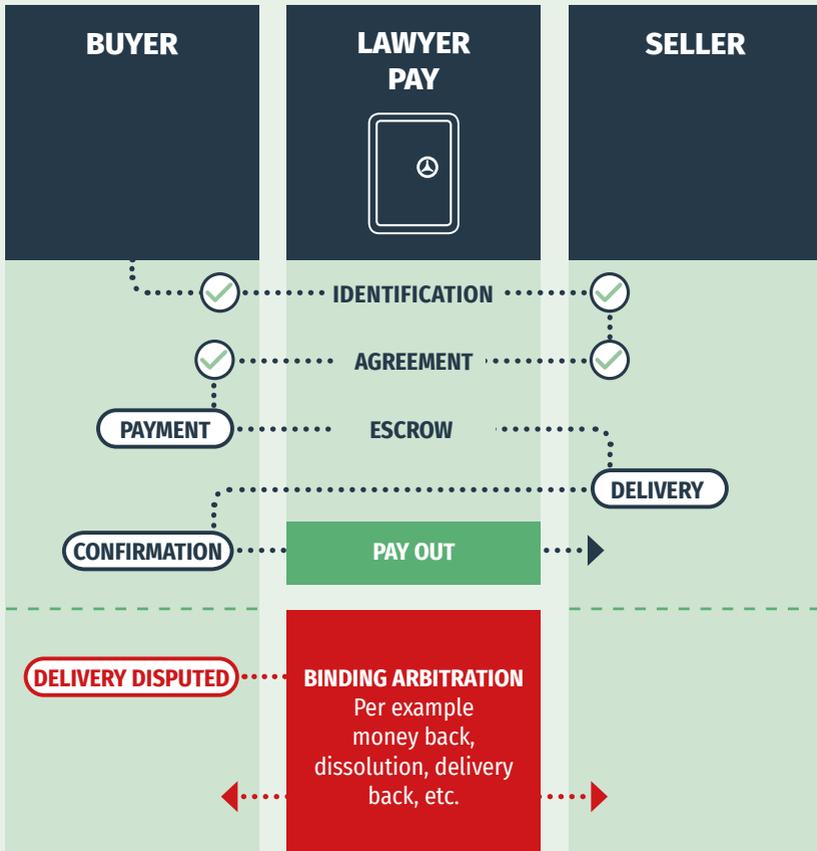
If conflict arises regarding delivery, arbitration is offered by specialised parties. The outcome of this mediation is binding and payout by Lawyer Pay will be executed according to the arbitration report. If you prefer you can also choose to bring the matter to court. In the meantime your money is safe with Lawyer Pay.

### **Advantages for the buyer**

- guarantee of delivery or your money will be returned
- Prevents financial damage by undelivered goods
- Prevents conflict and damaged relations

### **Advantages for the seller**

- 100% guarantee of payment
- No more debtors
- No collection costs
- Security for your customers
- Identification helps prevent fraud
- Increases your sales



### How Layer Pay works

- After an agreement is made, the buyer will transfer their money into Lawyer Pay's escrow account.\*
- The seller then indicates when all agreements have been met. To complete the process the buyer then confirms that the agreement has been met and Lawyer Pay will deliver payment to the seller.
- If conflict arises, binding arbitration is available.

\*Agreements, communication and payments are stored via Blockchain and managed by two lawyers. Blockchain technology being utilised ensures 100% security.

## **Lawyer Pay for your organization**

Lawyer Pay has been developed with the business world in mind. With 44% of invoices not paid in time and almost every company and/or entrepreneur having to deal with this, a solution is necessary. Following up debtors is taxing, time consuming and can harm the relationship with your customer.

The solution - Lawyer Pay controls payment and delivery and turns debt management and collection costs to something of the past. It also means you can give your customers an extra USP; certainty. If you don't live up to your end of the agreement, your customer will get their money back.

Lawyer Pay also offers reassurance with regard to taking deliveries from your suppliers. They can always count on getting paid, but you keep control over the funds until they have delivered to your satisfaction.

## **Why Lawyer Pay?**

- 80% of all companies encounter non-payment
- 25% of bankruptcies are caused by non-payment or late payment
- More than 44% of all invoices are paid too late
- Medium and small businesses in the UK pay more than £60Billion on collection cost per year
- Fraud and scams increasing

## Benefits of Lawyer Pay

### 1. Automation

It's connected to your accounting software. This way you can automatically send invoices through Lawyer Pay, using your existing processes to both existing and new customers.

### 2. Identification

You and your customers will be identified. This way both parties know who you are dealing with and the chances for fraud are minimalism.

### 3. Security

Lawyer Pay is a hybrid between the trusted lawyer and the technology Blockchain offers. By including this extra check, you get more certainty that all the information regarding a transaction cannot be manipulated by third parties. Not even the lawyer. The lawyer forms a final safety net in case there are mistakes in the system or in some cases smart contracts.

### 4. Online payment

To make payments easier, your customers can use online payments or bank transfers.

### **5. Strengthens relations**

Lawyer Pay offers more security to entrepreneurs and their customers. Security grows mutual trust, prevents annoyance and strengthens relations.

### **6. Binding arbitration**

When conflict arises, funds are securely managed by the Lawyer Pay Escrow Foundation and arbitration is offered by specialised parties. The outcome of this mediation is binding and pay out by Lawyer Pay is based on the findings in the arbitration report. It is also possible to bring your case to court. Meanwhile your money is safe with Lawyer Pay and cannot be used as leverage by any of the parties.



## Structure of Lawyer Pay

Lawyer Pay uses the neutral and separate entity Lawyer Pay Escrow Foundation to manage funds. The foundation is managed by two lawyers. The Lawyer in The Netherlands is neutral by law. These lawyers come from two different Law firms. The 'four-eyes principle' that is created means Lawyer Pay offers more security and thorough supervision on all transactions.

Lawyer Pay Escrow Foundation is a separate entity, so funds on the escrow account are separate from the business accounts at all times. The Lawyer Pay management cannot access the funds, nor do they have a say about the policies of Lawyer Pay Escrow Foundation. This way the funds of our customers are safe at all times. Even if Lawyer Pay encounters bankruptcy.

Due to the integration of Blockchain technology and the setup of Lawyer Pay, the lawyers can only check transactions, hold funds or pay-out funds. The lawyers cannot initiate or alter payments that have not been authorised by the customers involved. Lawyer Pay itself is not a lawyer. Lawyer Pay is exempt as a payment service provider by the Dutch National Bank (De Nederlandsche Bank) and operates within a Dutch and EU legal framework

## The Notaries

Lawyer Pay Escrow Foundation is managed by two Notaries. The Notaries are neutral by law and abide by the strict code of the 'Lawyer law'.

### Nationale Notaris Arnhem

Mr. Tonio Liem

### Nationale Notaris Eindhoven

Mr. Piet Henri Schäfer



## Lawyer Pay in 3 steps

### 01 Integration

Quick integration via our API into your platform, website and/or app and even your business administration software, Lawyer Pay is easily implemented within your existing business processes. Integration can take just a few minutes.

### 02 Identification

We check who is authorised to sign through the Chamber of Commerce and identify that person before you can proceed.

### 03 Send payment requests

Send your payment requests and invoices via Lawyer Pay. This way you are certain of payment, prevent collection cost and you give your customers a delivery guarantee.

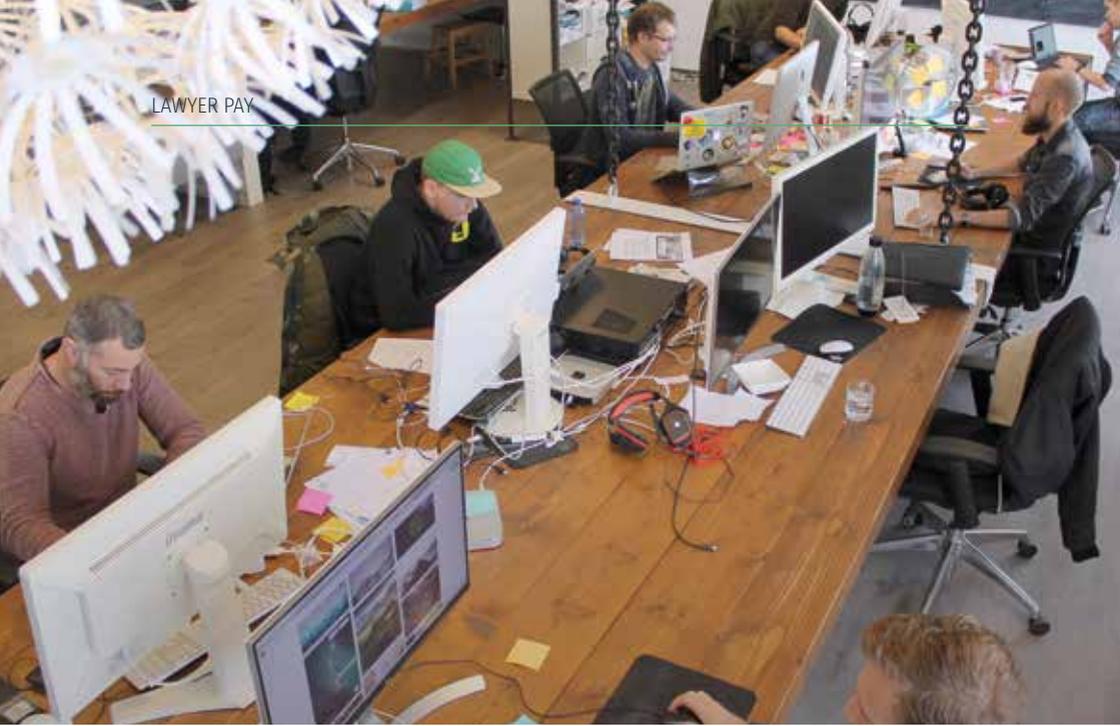
## **Back-up and security**

Lawyer Pay operates entirely in the 'cloud' and is offered as Software as a Service. Maintenance and updates take place automatically, so you can continue using Lawyer Pay care free. Lawyer Pay uses Blockchain technology and combines this with governance by lawyers. This way, all transactions are guaranteed within a British legal framework.

- Software as a Service (SaaS)
- Daily back-ups
- Security based on ISO 27001 and 27002 standards
- Occasional updates

## **Integrate Lawyer Pay**

Lawyer Pay can easily be integrated within your website, platform and/or app. When required we can offer tailored solutions, so that Lawyer Pay seamlessly connects with your business processes. The goal is to increase the security for your customers, to increase conversion and/or sales and to prevent debtors or non-payment. Where possible we make smart contracts in order to improve efficiency. Lawyer Pay is unique due to governance by two lawyers and by capturing all agreements and payments on the Blockchain. This way Lawyer Pay offers unrivalled certainty.



## **Tijmen van Dobbenburgh, CEO DigitalInvoice**

“With more than 60,000 users DigitalInvoice is one of the most used invoicing websites in the Netherlands. Every day we see how many invoices are not paid in time, or not paid at all. The problems that this offers to our users can often have a massive impact on their businesses. In Lawyer Pay we saw a possibility to allow our users to take care of the risk of non-payment/delivery in one go. First, we did a survey among our users. 46% of them indicated they would use Lawyer Pay for 20% of their invoices. These are mainly invoices to new clients, or clients who have been late with their payments before or when the invoice amount was higher than what they usually invoiced, so non-payment would have a large effect on their liquidity. There are large amounts of invoices that are guaranteed to be paid using Lawyer Pay. Our users are happy we integrated Lawyer Pay as part of our service. The implementation was quick and smooth and it fits well within our business processes.”



## **Motorhome Depot**

“We chose to use Lawyer Pay, because this is the best solution for our customers and our franchisees. Our customers are private sellers and buyers of campers. For them, a reliable and safe transaction is of crucial importance. But also for our franchisees, because they are responsible for a smooth transfer and payment of the camper. When we sat down with Lawyer Pay for the first time, their system did not yet offer a process that allowed a third party or broker to initiate the transaction. We discussed our way of working and our processes in detail and indicated that we wanted the amount the private seller of a camper would receive, would be reduced with our brokerage fee automatically. The fee is sent to Motorhome Depot directly after delivery of a camper. Lawyer Pay listened to us and in turn created the ‘broker’ process. For all parties this has become the ideal solution.”

## **Trust is great, certainty is better!**

Do you also want certainty of payment and delivery?

Please visit [www.lawyerpay.co.uk](http://www.lawyerpay.co.uk). You can get started using our API and quickly send your first payment request within five minutes.

*Trust is great, but certainty is better!*